

Message Text

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ACTION ARA-10

INFO OCT-01 ISO-00 PM-04 NSC-05 SP-02 SS-15 AID-05 CIAE-00
 COME-00 EB-07 FRB-03 INR-07 NSAE-00 USIA-06 TRSE-00
 XMB-02 OPIC-03 CIEP-01 LAB-04 SIL-01 OMB-01 PRS-01
 L-03 H-01 INT-05 /087 W
 033556 /14

R 162045Z DEC 76
FM AMEMBASSY SANTO DOMINGO
TO SECSTATE WASHDC 9150

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E.O. 11652: N/A
TAGS: EMIN, EALR, EINV, DR
SUBJECT: GODR AND ROSARIO SIGN NEW AGREEMENT

REF: A) SANTO DOMINGO 5807, B) SANTO DOMINGO 5984

1. AS A CULMINATION OF PROTRACTED AND DIFFICULT NEGOTIATIONS EXTENDING OVER A YEAR'S TIME. THE GODR AND US-OWNED ROSARIO RESOURCES CORPORATION SIGNED A NEW AGREEMENT DECEMBER 15 ALONG THE LINES REPORTED IN REFTEL A.
2. ROSARIO PRESIDENT ROBERT REININGER AND CENTRAL BANK GOVERNOR FERNANDO PERICHE SIGNED THE AGREEMENT AT A CEREMONY IN THE NATIONAL PALACE WITNESSED BY PRESIDENT BALAGUER, AMBASSADOR HURWITCH, AND THE NATIONAL DEVELOPMENT COUNCIL. EMBASSY WILL FORWARD TEXT OF AGREEMENT WHEN IT BECOMES AVAILABLE.
3. SPEAKING TO THE COUNCIL, BALAGUER THANKED THE NEGOTIATORS AND THE AMBASSADOR FOR THEIR CONTRIBUTIONS IN BRINGING THE NEGOTIATIONS TO A SUCCESSFUL CONCLUSION. BALAGUER TOLD THE ASSEMBLED GROUP THAT HE COULD QUOTE ASSURE THE COUNTRY AND THE MANAGERS OF ROSARIO THAT THE CONTRACT WHICH HAS JUST BEEN SIGNED WOULD BE INVESTED WITH THE REQUIRED STABILITY, WHICH MEANS THAT IT WILL NOT BE

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SUBJECT, IN THE IMMEDIATE FUTURE, TO NEW RENEGOTIATIONS. UNQUOTE

4. HEADLINES AND PHOTOGRAPHS OF THE SIGNING DOMINATE FRONT PAGES OF THE LOCAL PRESS. LISTIN DIARIO CARRIES AN EDITORIAL TODAY CHARACTERIZING THE NEW AGREEMENT AS A POSITIVE DEVELOPMENT FOR THE DR. EL CARIBE'S EDITORIAL ALSO VIEWED THE NEW AGREEMENT

AS A POSITIVE STEP, ALTHOUGH IT WENT ON TO LECTURE ABOUT NEEDS
FOR A NEW MINING LAW AND NEW MINING AGREEMENTS WITH OTHER COMPANIES.

5. THE EMBASSY IS PLEASED THAT THIS POTENTIALLY SERIOUS INVEST-
MENT DISPUTE HAS NOT RPT NOW BEEN RESOLVED. ALTHOUGH THE NEGO-
TIATIONS WERE PERHAPS NOT ALWAYS AS WELL HANDLED AS THEY MIGHT
HAVE BEEN BY EITHER SIDE, THERE WAS, NEVERTHELESS, ENOUGH GOOD
WILL AND SPIRIT OF ACCOMMODATION TO BRING THEM TO ULTIMATE AGREE-
MENT.

HURWITCH

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Message Attributes

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Copy: SINGLE
Draft Date: 16 DEC 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: blochd0
Disposition Case Number: n/a
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Disposition Date: 28 MAY 2004
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